

IETF Statement of Activity For the Month Ending October 31, 2018					
	October	YTD Actual	YTD Budget	YTD Variance	Annual Budget
Non-Meeting Revenue					
	\$ 13,750	\$ 2,412,500	\$ 2,512,500	\$ (100,000)	\$ 3,007,774
1 ISOC Contribution					
ISOC Contribution Cash		\$ 2,275,000	\$ 2,250,000	\$ 25,000	\$ 2,692,774
ISOC In-Kind Contribution (Comms Support)	\$ 13,750	\$ 137,500	\$ 137,500	\$ -	\$ 165,000
2 ISOC In-Kind Contribution (Sponsorship Support)	\$ -	\$ -	\$ 125,000	\$ (125,000)	\$ 150,000
Administrative In-Kind Contribution	\$ 9,417	\$ 94,170	\$ 94,170	\$ -	\$ 113,000
Webex	\$ 2,917	\$ 29,170	\$ 29,170	\$ -	\$ 35,000
IK Tools Maintenance	\$ 6,500	\$ 65,000	\$ 65,000	\$ -	\$ 78,000
3 LLC Sponsorship	\$ 75,000	\$ 75,000	\$ -	\$ 75,000	\$ -
Total Non-Meeting Revenue	\$ 98,167	\$ 2,581,670	\$ 2,606,670	\$ (25,000)	\$ 3,120,774
Meeting Revenue					
4 Registration Fees	\$ -	\$ 1,508,860	\$ 1,449,750	\$ 59,110	\$ 2,114,750
5 Sponsorship	\$ 10,000	\$ 926,666	\$ 900,000	\$ 26,666	\$ 1,325,000
Sponsorship - In-Kind	\$ -	\$ 115,666	\$ 116,666	\$ (1,000)	\$ 175,000
6 Hotel Commissions	\$ -	\$ 152,449	\$ 120,000	\$ 32,449	\$ 160,000
7 Misc.	\$ -	\$ 147,916	\$ 125,050	\$ 22,866	\$ 134,075
Total Meeting Revenue	\$ 10,000	\$ 2,851,557	\$ 2,711,466	\$ 140,091	\$ 3,908,825
TOTAL REVENUE	\$ 108,167	\$ 5,433,227	\$ 5,318,136	\$ 115,091	\$ 7,029,599
Meeting Expenses					
8 Variable Managed Meeting Costs	\$ (1,094)	\$ 667,401	\$ 734,097	\$ (66,696)	\$ 969,424
IETF Secretariat	\$ 66,065	\$ 660,650	\$ 660,650	\$ -	\$ 792,780
9 Meeting Space	\$ -	\$ 76,956	\$ 110,000	\$ (33,044)	\$ 210,000
NOC Expenses	\$ 2,419	\$ 590,713	\$ 544,936	\$ 45,777	\$ 832,936
In-Kind Circuits	\$ -	\$ 49,000	\$ 50,000	\$ (1,000)	\$ 75,000
Contract Costs (incl. shipping)	\$ -	\$ 327,716	\$ 325,000	\$ 2,716	\$ 500,000
Venue Network Costs	\$ -	\$ 15,992	\$ 12,936	\$ 3,056	\$ 12,936
Remote & Mtg Archive Services	\$ -	\$ 96,991	\$ 100,000	\$ (3,009)	\$ 150,000
10 RPS Travel	\$ -	\$ 34,454	\$ 22,000	\$ 12,454	\$ 35,000
11 NOC Travel	\$ 2,419	\$ 65,340	\$ 35,000	\$ 30,340	\$ 60,000
VAT Recovery Expense	\$ -	\$ 20,000	\$ 20,000	\$ -	\$ 20,000
Other Meeting Expenses	\$ -	\$ 194,023	\$ 183,283	\$ 10,740	\$ 264,229
In-Kind	\$ -	\$ 66,666	\$ 66,666	\$ -	\$ 100,000
Ombuds Travel	\$ -	\$ 12,000	\$ 12,000	\$ -	\$ 20,000
Miscellaneous (insurance, credit card fees, other)	\$ -	\$ 115,357	\$ 104,617	\$ 10,740	\$ 144,229
12 Total Meeting Expenses	\$ 67,391	\$ 2,209,743	\$ 2,252,966	\$ (43,223)	\$ 3,089,369
Operating Expenses					
13 RFC Services	\$ 91,315	\$ 926,088	\$ 1,031,800	\$ (105,712)	\$ 1,238,160
RFC Production Center	\$ 81,680	\$ 828,241	\$ 912,633	\$ (84,392)	\$ 1,095,160
14 RFC Series Editor	\$ 9,635	\$ 97,847	\$ 119,167	\$ (21,320)	\$ 143,000
IETF Secretariat	\$ 114,860	\$ 1,147,800	\$ 1,145,350	\$ 2,450	\$ 1,375,070
Administrative	\$ 66,290	\$ 664,050	\$ 661,600	\$ 2,450	\$ 794,180
IT	\$ 33,145	\$ 330,800	\$ 330,800	\$ -	\$ 397,090
Financial	\$ 15,425	\$ 152,950	\$ 152,950	\$ -	\$ 183,800
Administration	\$ 54,103	\$ 504,358	\$ 558,333	\$ (53,976)	\$ 670,000
15 IASA Support	\$ 51,186	\$ 418,974	\$ 431,250	\$ (12,276)	\$ 517,500
IETF Support	\$ -	\$ 25,920	\$ 31,250	\$ (5,330)	\$ 37,500
16 IAB Support	\$ -	\$ 22,416	\$ 31,250	\$ (8,834)	\$ 37,500
IRTF Support	\$ -	\$ 2,211	\$ 10,417	\$ (8,206)	\$ 12,500
18 Independent Submissions Editor	\$ -	\$ 3,636	\$ 16,667	\$ (13,031)	\$ 20,000
19 NomCom Support	\$ -	\$ 2,033	\$ 8,333	\$ (6,300)	\$ 10,000
Administrative In-Kind	\$ 2,917	\$ 29,167	\$ 29,167	\$ -	\$ 35,000
20 Special Projects	\$ -	\$ -	\$ 41,667	\$ (41,667)	\$ 50,000
Transition Expenses	\$ -	\$ 8,000	\$ 62,500	\$ (54,500)	\$ 75,000
21 IAD	\$ -	\$ -	\$ 41,667	\$ (41,667)	\$ 50,000
22 Legal	\$ -	\$ 8,000	\$ 20,833	\$ (12,833)	\$ 25,000
Tools Maintenance	\$ 16,413	\$ 179,699	\$ 180,833	\$ (1,135)	\$ 217,000
In-Kind (IK)	\$ 6,500	\$ 65,000	\$ 65,000	\$ -	\$ 78,000
Contracts	\$ 9,913	\$ 114,699	\$ 115,833	\$ (1,135)	\$ 139,000
Support Services	\$ 21,750	\$ 193,500	\$ 262,500	\$ (69,000)	\$ 315,000
23 Sponsorship Support	\$ 8,000	\$ 56,000	\$ 125,000	\$ (69,000)	\$ 150,000
Communications Support	\$ 13,750	\$ 137,500	\$ 137,500	\$ -	\$ 165,000
Total Operating Expenses	\$ 298,442	\$ 2,959,444	\$ 3,282,983	\$ (323,539)	\$ 3,940,230
Total Expenses	\$ 365,832	\$ 5,169,187	\$ 5,535,949	\$ (366,763)	\$ 7,029,599
Net Deficit/Surplus	\$ (257,665)	\$ 264,041	\$ (217,813)	\$ 481,854	\$ -
24 ISOC Capital Investment	\$ 40,163	\$ 65,163	\$ 166,667	\$ (101,504)	\$ 200,000

NOTES

- 1 \$25k represents YANG Catalog contribution
- 2 Sponsorship position contracted April 2018 outside of ISOC
- 3 First LLC Contribution from Comcast. Revenue was not budgeted
- 4 IETF101 paid registrations greater than budgeted - 85 more
- 5 IETF 101 Host Sponsorship greater than budgeted
- 6 IETF101 and IETF102 Hotel Commission greater than budgeted
- 7 \$30,278 represents City of Montreal rebate not budgeted
- 8 IETF101 less than budgeted (14k); IETF102 less than budgeted (\$55.5k)
- 9 IETF101 actual meeting space fee lower than anticipated
- 10 RPS travel expenses greater than budgeted due to unrecognized comp rooms as expenses
- 11 NOC travel expenses greater than budgeted due to unrecognized comp rooms as expenses
- 12 IETF101 less than budgeted (\$15k), IETF102 less than budgeted (\$28k)
- 13 Budget includes hiring new editor for new format work; not yet required
- 14 Budgeted RSE Travel expenses greater than actual
- 15 Variance due to timing of expenses
- 16 Variance due to timing of expenses
- 17 Variance due to timing of expenses
- 18 Anticipated ISE expenses not submitted
- 19 Variance due to timing of expenses
- 20 No special projects to date
- 21 No IAD transition expenses to date
- 22 Legal transition expenses less than anticipated
- 23 Budgeted position vacant Jan - Mar 2018
- 24 Represents development of new RFC format tools

IETF Administration LLC Transition				
	October	YTD Actual	Budget	Variance
Contributions				
ISOC LLC Transition Funding	\$ -	\$ 273,746.00	\$ 1,000,000.00	\$ (726,254.00)
TOTAL CONTRIBUTIONS	\$ -	\$ 273,746.00	\$ 1,000,000.00	\$ (726,254.00)
Expenses				
Incorporation Filing Fees	\$ -	\$ 428.00	\$ 5,000.00	\$ 4,572.00
Project Management	\$ 23,470.00	\$ 51,190.00	\$ 100,690.00	\$ 49,500.00
Legal	\$ 39,735.00	\$ 147,939.00	\$ 135,000.00	\$ (12,939.00)
Insurance	\$ -	\$ -	\$ 25,000.00	\$ 25,000.00
Transition Expenses	\$ -	\$ -	\$ 25,000.00	\$ 25,000.00
Misc	\$ -	\$ 944.55	\$ 17,500.00	\$ 16,555.45
SUB-TOTAL EXPENSES	\$ 63,205.00	\$ 200,501.55	\$ 308,190.00	\$ 107,688.45
General Contingency 10%	\$ -	\$ -	\$ 20,750.00	\$ 20,750.00
TOTAL EXPENSES	\$ 63,205.00	\$ 200,501.55	\$ 328,940.00	\$ 128,438.45
DEFICIT/SURPLUS	\$ (63,205.00)	\$ 73,244.45	\$ 671,060.00	\$ 597,815.55