

**IETF Statement of Activity  
For the Month Ending February 28, 2019**

	February	YTD Actual	YTD Budget	YTD Variance	Annual Budget
<b>Non-Meeting Revenue</b>					
<b>ISOC Contribution</b>	\$ 13,750	\$ 5,027,500	\$ 5,000,000	\$ 27,500	\$ 5,000,000
1 ISOC Contribution Cash	\$ -	\$ 5,000,000	\$ 5,000,000	\$ -	\$ 5,000,000
2 ISOC In-Kind Contribution (Comms Support)	\$ 13,750	\$ 27,500	\$ -	\$ 27,500	\$ -
<b>Administrative In-Kind Contribution</b>	\$ 9,630	\$ 19,260	\$ 13,427	\$ 5,833	\$ 80,560
Webex	\$ 2,917	\$ 5,833	\$ -	\$ 5,833	\$ -
IK Tools Maintenance	\$ 6,713	\$ 13,427	\$ 13,427	\$ -	\$ 80,560
<b>Other</b>	\$ 24,987	\$ 34,802	\$ 500	\$ 34,302	\$ 3,000
Interest Income	\$ 115	\$ 244	\$ 500	\$ (256)	\$ 3,000
Investment Interest Income	\$ 24,872	\$ 34,558	\$ -	\$ 34,558	\$ -
<b>Total Non-Meeting Revenue</b>	\$ 48,367	\$ 5,081,562	\$ 5,013,927	\$ 67,635	\$ 5,083,560
<b>Meeting Revenue</b>					
Registration Fees	\$ -	\$ -	\$ -	\$ -	\$ 2,067,250
Sponsorship	\$ -	\$ -	\$ -	\$ -	\$ 1,405,000
Sponsorship - In-Kind	\$ -	\$ -	\$ -	\$ -	\$ 175,000
Hotel Commissions	\$ -	\$ -	\$ -	\$ -	\$ 172,967
Rebates & Comps	\$ -	\$ -	\$ -	\$ -	\$ 106,663
Misc.	\$ -	\$ -	\$ -	\$ -	\$ 15,000
<b>Total Meeting Revenue</b>	\$ -	\$ -	\$ -	\$ -	\$ 3,941,880
<b>TOTAL REVENUE</b>	\$ 48,367	\$ 5,081,562	\$ 5,013,927	\$ 67,635	\$ 9,025,440
<b>Meeting Expenses</b>					
Venue Costs	\$ -	\$ -	\$ -	\$ -	\$ 1,327,676
Meeting Support	\$ 68,600	\$ 134,665	\$ 134,665	\$ -	\$ 1,211,765
NOC Support	\$ -	\$ -	\$ -	\$ -	\$ 1,085,887
Other	\$ -	\$ -	\$ -	\$ -	\$ 140,497
Future Meetings	\$ -	\$ -	\$ -	\$ -	\$ 71,500
<b>Total Meeting Expenses</b>	\$ 68,600	\$ 134,665	\$ 134,665	\$ -	\$ 3,837,325
<b>Operating Expenses</b>					
<b>RFC Services</b>	\$ 100,417	\$ 200,417	\$ 200,000	\$ 417	\$ 1,225,000
RFC Production Center	\$ 91,225	\$ 182,450	\$ 182,450	\$ -	\$ 1,095,700
RFC Series Editor	\$ 9,192	\$ 17,967	\$ 17,550	\$ 417	\$ 120,300
Independent Submissions Editor	\$ -	\$ -	\$ -	\$ -	\$ 9,000
<b>IETF Secretariat</b>	\$ 116,850	\$ 231,710	\$ 231,710	\$ -	\$ 1,410,210
Administrative	\$ 66,750	\$ 133,040	\$ 133,040	\$ -	\$ 810,540
IT	\$ 33,350	\$ 66,495	\$ 66,495	\$ -	\$ 399,995
Financial	\$ 16,750	\$ 32,175	\$ 32,175	\$ -	\$ 199,675
<b>Administration</b>	\$ 81,690	\$ 163,679	\$ 221,583	\$ (57,904)	\$ 1,608,000
IETF Admin Support	\$ 81,690	\$ 163,679	\$ 217,500	\$ (53,821)	\$ 1,454,000
IESG Support	\$ -	\$ -	\$ -	\$ -	\$ 31,500
IAB Support	\$ -	\$ -	\$ -	\$ -	\$ 31,500
ANRW Support	\$ -	\$ -	\$ -	\$ -	\$ 3,000
NomCom Support	\$ -	\$ -	\$ -	\$ -	\$ 2,000
Board Support	\$ -	\$ -	\$ 4,083	\$ (4,083)	\$ 86,000
<b>IETF Trust Contribution</b>	\$ -	\$ -	\$ -	\$ -	\$ 65,258
<b>RFP Management Expenses</b>	\$ -	\$ -	\$ -	\$ -	\$ 150,000
Secretariat	\$ -	\$ -	\$ -	\$ -	\$ 65,000
Tools	\$ -	\$ -	\$ -	\$ -	\$ 10,000
Administration	\$ -	\$ -	\$ -	\$ -	\$ 75,000
Misc.	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Special Projects</b>	\$ -	\$ -	\$ -	\$ -	\$ 50,000
<b>Tools</b>	\$ 42,437	\$ 83,646	\$ 43,567	\$ 40,080	\$ 326,399
In-Kind	\$ 6,713	\$ 13,427	\$ 13,427	\$ -	\$ 80,560
Tools Contracts	\$ 8,741	\$ 17,522	\$ 30,140	\$ (12,617)	\$ 245,839
Tools Maintenance	\$ 8,741	\$ 17,522	\$ 20,140	\$ (2,617)	\$ 120,839
Tools Maintenance Support	\$ -	\$ -	\$ -	\$ -	\$ 5,000
YANG Catalog	\$ -	\$ -	\$ 10,000	\$ (10,000)	\$ 120,000
4 Depreciation Expense	\$ 26,982	\$ 52,697	\$ -	\$ 52,697	\$ -
<b>Total Operating Expenses</b>	\$ 341,393	\$ 679,452	\$ 696,860	\$ (17,408)	\$ 4,834,867
<b>Total Expenses</b>	\$ 409,993	\$ 814,117	\$ 831,525	\$ (17,408)	\$ 8,672,193
<b>Net Income</b>	\$ (361,626)	\$ 4,267,444	\$ 4,182,402	\$ 85,042	\$ 353,247
<b>ISOC Capital Investment</b>	\$ -	\$ -	\$ -	\$ -	\$ 190,550

**NOTES**

- 1 ISOC contribution of \$5M received 12/31/18
- 2 ISOC is providing Comms Support until the LLC hires or contracts their own Comms staff
- 3 Variance due to delay in hiring permanent LLC staff/contractors and associated benefits
- 4 Depreciation expense carried over from IETF assets transferred from ISOC books to IETF books 12/31/18