

IETF Statement of Activity For the Month Ending April 30, 2019						
	April	YTD Actual	YTD Budget	YTD Variance	Annual Budget	
Non-Meeting Revenue						
ISOC Contribution	\$ 24,289	\$ 5,065,539	\$ 5,000,000	\$ 65,539	\$ 5,000,000	
ISOC Contribution Cash	\$ -	\$ 5,000,000	\$ 5,000,000	\$ -	\$ 5,000,000	
ISOC In-Kind Contribution (Comms Support)	\$ 24,289	\$ 65,539	\$ -	\$ 65,539	\$ -	
Administrative In-Kind Contribution	\$ 9,630	\$ 38,520	\$ 26,853	\$ 11,667	\$ 80,560	
Webex	\$ 2,917	\$ 11,667	\$ -	\$ 11,667	\$ -	
IK Tools Maintenance	\$ 6,713	\$ 26,853	\$ 26,853	\$ -	\$ 80,560	
Other	\$ 40,696	\$ 101,615	\$ 1,000	\$ 100,615	\$ 3,000	
Interest Income	\$ 123	\$ 495	\$ 1,000	\$ (505)	\$ 3,000	
Investment Interest Income	\$ 28,972	\$ 89,521	\$ -	\$ 89,521	\$ -	
Misc	\$ 11,600	\$ 11,600	\$ -	\$ 11,600	\$ -	
Total Non-Meeting Revenue	\$ 74,615	\$ 5,205,674	\$ 5,027,853	\$ 177,821	\$ 5,083,560	
Meeting Revenue						
Registration Fees	\$ -	\$ 814,445	\$ 740,250	\$ 74,195	\$ 2,067,250	
Sponsorship	\$ -	\$ 391,167	\$ 455,000	\$ (63,833)	\$ 1,405,000	
Sponsorship - In-Kind	\$ -	\$ 58,333	\$ 58,333	\$ -	\$ 175,000	
Hotel Commissions	\$ -	\$ 39,278	\$ 53,755	\$ (14,477)	\$ 172,967	
Rebates & Comps	\$ -	\$ 76,014	\$ 75,974	\$ 41	\$ 106,663	
Misc.	\$ -	\$ 4,500	\$ 5,000	\$ (500)	\$ 15,000	
Total Meeting Revenue	\$ -	\$ 1,388,737	\$ 1,388,312	\$ (4,575)	\$ 3,941,880	
TOTAL REVENUE	\$ 74,615	\$ 6,589,412	\$ 6,416,165	\$ 173,246	\$ 9,025,440	
Meeting Expenses						
Venue Costs	\$ -	\$ 376,676	\$ 406,513	\$ (29,836)	\$ 1,327,676	
Meeting Support	\$ 68,600	\$ 362,928	\$ 401,665	\$ (38,737)	\$ 1,211,765	
NOC Support	\$ 772	\$ 317,457	\$ 342,262	\$ (24,805)	\$ 1,085,887	
Other	\$ -	\$ 67,094	\$ 62,370	\$ 4,725	\$ 140,497	
Future Meetings	\$ -	\$ 12,779	\$ 17,875	\$ (5,096)	\$ 71,500	
Total Meeting Expenses	\$ 69,372	\$ 1,136,935	\$ 1,230,685	\$ (93,749)	\$ 3,837,325	
Operating Expenses						
RFC Services	\$ 100,000	\$ 400,517	\$ 403,000	\$ (2,483)	\$ 1,225,000	
RFC Production Center	\$ 91,225	\$ 364,900	\$ 364,900	\$ -	\$ 1,095,700	
RFC Series Editor	\$ 8,775	\$ 35,617	\$ 35,100	\$ 517	\$ 120,300	
Independent Submissions Editor	\$ -	\$ -	\$ 3,000	\$ (3,000)	\$ 9,000	
IETF Secretariat	\$ 116,850	\$ 467,910	\$ 467,910	\$ -	\$ 1,410,210	
Administrative	\$ 66,750	\$ 269,040	\$ 269,040	\$ -	\$ 810,540	
IT	\$ 33,350	\$ 133,195	\$ 133,195	\$ -	\$ 399,995	
Financial	\$ 16,750	\$ 65,675	\$ 65,675	\$ -	\$ 199,675	
Administration	\$ 94,221	\$ 344,182	\$ 542,583	\$ (198,402)	\$ 1,608,000	
IETF Admin Support	\$ 83,600	\$ 333,561	\$ 497,250	\$ (163,689)	\$ 1,454,000	
IESG Support	\$ 10,621	\$ 10,621	\$ 22,000	\$ (11,379)	\$ 31,500	
IAB Support	\$ -	\$ -	\$ 2,500	\$ (2,500)	\$ 31,500	
ANRW Support	\$ -	\$ -	\$ -	\$ -	\$ 3,000	
NomCom Support	\$ -	\$ -	\$ 750	\$ (750)	\$ 2,000	
Board Support	\$ -	\$ -	\$ 20,083	\$ (20,083)	\$ 86,000	
IETF Trust Contribution	\$ -	\$ -	\$ -	\$ -	\$ 65,258	
RFP Management Expenses	\$ -	\$ -	\$ 18,750	\$ (18,750)	\$ 150,000	
Secretariat	\$ -	\$ -	\$ -	\$ -	\$ 65,000	
Tools	\$ -	\$ -	\$ -	\$ -	\$ 10,000	
Administration	\$ -	\$ -	\$ 18,750	\$ (18,750)	\$ 75,000	
Misc.	\$ -	\$ -	\$ -	\$ -	\$ -	
Special Projects	\$ -	\$ -	\$ -	\$ -	\$ 50,000	
Tools	\$ 50,089	\$ 179,085	\$ 108,383	\$ 70,702	\$ 326,399	
In-Kind	\$ 6,713	\$ 26,853	\$ 26,853	\$ -	\$ 80,560	
Tools Contracts	\$ 13,633	\$ 40,050	\$ 81,530	\$ (41,480)	\$ 245,839	
Tools Maintenance	\$ 9,999	\$ 36,416	\$ 40,280	\$ (3,864)	\$ 120,839	
Tools Maintenance Support	\$ -	\$ -	\$ 1,250	\$ (1,250)	\$ 5,000	
YANG Catalog	\$ 3,634	\$ 3,634	\$ 40,000	\$ (36,366)	\$ 120,000	
Depreciation Expense	\$ 29,742	\$ 112,182	\$ -	\$ 112,182	\$ -	
Total Operating Expenses	\$ 361,160	\$ 1,391,694	\$ 1,540,626	\$ (148,933)	\$ 4,834,867	
Total Expenses	\$ 430,532	\$ 2,528,629	\$ 2,771,311	\$ (242,682)	\$ 8,672,193	
Net Income	\$ (355,918)	\$ 4,060,783	\$ 3,644,854	\$ 415,928	\$ 353,247	
Capital Investment				\$ -	\$ 190,550	

NOTES - YEAR TO DATE

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| 1 | ISOC is providing Comms Support until the LLC hires or contracts their own Comms staff; amount adjusted to reflect new value provided by ISOC |
| 2 | Represents income from subpoena authentication fees |
| 3 | Event and Welcome Reception sponsorship lower than anticipated |
| 4 | Includes an adjustment for IETF103 Hotel Commission lower than estimated |
| 5 | Expenses lower than anticipated |
| 6 | T&E lower than anticipated |
| 7 | Connectivity expenses lower than anticipated |
| 8 | Variance due to delay in hiring permanent LLC staff/contractors and associated benefits |
| 9 | IESG Retreat Expenses lower than anticipated |
| 10 | Variance due to timing of expenses |
| 11 | Variance due to timing of expenses |
| 12 | Depreciation expense carried over from IETF assets transferred from ISOC books to IETF books 12/31/18 |