

Meeting: LLC Board

Date: July 11, 2019

LLC Board:

Alissa Cooper

Jason Livingood

Sean Turner

Peter Van Roste

Staff:

Alexa Morris

Portia Wenzel-Danley

Observers:

Karen Waltermire

Scribe:

Liz Flynn

Conflicts of Interest Declared: None

Part I: Open to the Public

0. Results of e-vote conducted

The Board approves the hotel contract for the site of IETF 114 and requests the Executive Director to execute the contract dated June 24, 2019, amended to change the client name on page 1 to IETF Administration LLC.

With four yes votes and one abstention, the Board approved the contract.

1. Review and approve minutes from last meeting

The minutes from the June 27 meeting were approved and Liz will post to the public website today.

2. Insurance update

The IETF LLC insurance is active as of July 1, 2019. No further action required.

3. Endowment update

The endowment transfer is still in process but is expected to be completed before IETF-105.

4. May 2019 financial statement

The May 2019 financial statement was approved and Liz will post to the public website today. As May is not an IETF meeting month, there is nothing notable.

5. Investment strategy update & next steps

Sean has an action to complete a survey from Goldman Sachs, which the board will then review.

6. Compliance & policies

The community comment deadline is on Friday. The policies have received some community feedback and Jason is compiling all of it to address together as a group. The board will review the comments next week and also anticipates receiving a few more comments during IETF 105.

7. Draft accounting procedures

The Board, Portia, and AMS will review the draft accounting procedures dated December 2018 and plan to finalize them in four weeks. Because this is an internal procedure manual, this will not need to go out for community comment.

8. Discussion of RFC Series Editor issue and any next steps

Alissa gave a summary of the RSE situation and outlined several possible steps the RSOC and IAB are discussing. There are no immediate next steps for the Board at this time.

Part II: Board + Staff

1. Status of RFPs

The status of RFPs was discussed among the Board and ED.

2. AOB

Part III: Board Only

1. ED search progress was discussed, including preparations for the short list review.
2. Contracts and other legal items were discussed - nothing notable.
3. AOB - none