

IETF Statement of Activity For the Month Ending August 31, 2019						
	August	YTD Actual	YTD Budget	YTD Variance	Annual Budget	
Non-Meeting Revenue						
	\$ 16,385	\$ 5,131,078	\$ 5,000,000	\$ 131,078	\$ 5,000,000	
1	ISOC Contribution	\$ -	\$ 5,000,000	\$ 5,000,000	\$ -	\$ 5,000,000
	ISOC Contribution Cash	\$ 16,385	\$ 131,078	\$ -	\$ 131,078	\$ -
	ISOC In-Kind Contribution (Comms Support)	\$ 9,630	\$ 77,040	\$ 53,707	\$ 23,333	\$ 80,560
	Administrative In-Kind Contribution	\$ 2,917	\$ 23,333	\$ -	\$ 23,333	\$ -
	Webex	\$ 6,713	\$ 53,707	\$ 53,707	\$ -	\$ 80,560
	IK Tools Maintenance	\$ 29,451	\$ 213,391	\$ 2,000	\$ 211,391	\$ 3,000
	Other	\$ 107	\$ 932	\$ 2,000	\$ (1,068)	\$ 3,000
	Interest Income	\$ 24,261	\$ 195,561	\$ -	\$ 195,561	\$ -
	Investment Interest Income	\$ 5,083	\$ 5,298	\$ -	\$ 5,298	\$ -
	Endowment Interest Income	\$ -	\$ 11,600	\$ -	\$ 11,600	\$ -
	Misc	\$ -	\$ -	\$ -	\$ -	\$ -
2	Total Non-Meeting Revenue	\$ 55,466	\$ 5,421,509	\$ 5,055,707	\$ 365,802	\$ 5,083,560
Meeting Revenue						
	\$ (1,600)	\$ 1,595,025	\$ 1,429,625	\$ 165,400	\$ 2,067,250	
3	Registration Fees	\$ -	\$ 788,833	\$ 930,000	\$ (141,167)	\$ 1,405,000
	Sponsorship	\$ -	\$ 93,433	\$ 116,666	\$ (23,233)	\$ 175,000
	Sponsorship - In-Kind	\$ -	\$ 97,552	\$ 109,392	\$ (11,841)	\$ 172,967
4	Hotel Commissions	\$ -	\$ 105,396	\$ 90,806	\$ 14,589	\$ 106,663
	Rebates & Comps	\$ -	\$ 16,938	\$ 10,000	\$ 6,938	\$ 15,000
5	Misc.	\$ 300	\$ -	\$ -	\$ -	\$ -
	Total Meeting Revenue	\$ (1,300)	\$ 2,697,176	\$ 2,686,490	\$ 10,687	\$ 3,941,880
TOTAL REVENUE						
	\$ 54,166	\$ 8,118,685	\$ 7,742,196	\$ 376,489	\$ 9,025,440	
Meeting Expenses						
	\$ -	\$ 637,890	\$ 694,274	\$ (56,384)	\$ 1,327,676	
	Venue Costs	\$ 68,613	\$ 703,823	\$ 768,465	\$ (64,642)	\$ 1,211,765
	Meeting Support	\$ 16,740	\$ 637,109	\$ 644,724	\$ (7,615)	\$ 1,085,887
6	NOC Support	\$ -	\$ 115,894	\$ 99,274	\$ 16,619	\$ 140,497
	Other	\$ -	\$ 20,495	\$ 35,750	\$ (15,255)	\$ 71,500
	Future Meetings	\$ 1,380	\$ -	\$ -	\$ -	\$ -
	Total Meeting Expenses	\$ 86,734	\$ 2,115,211	\$ 2,242,488	\$ (127,277)	\$ 3,837,325
Operating Expenses						
	\$ 100,000	\$ 800,517	\$ 816,667	\$ (16,150)	\$ 1,225,000	
	RFC Services	\$ 91,225	\$ 729,800	\$ 730,467	\$ (667)	\$ 1,095,700
	RFC Production Center	\$ 8,775	\$ 70,717	\$ 80,200	\$ (9,483)	\$ 120,300
	RFC Series Editor	\$ -	\$ -	\$ 6,000	\$ (6,000)	\$ 9,000
	Independent Submissions Editor	\$ 116,850	\$ 937,810	\$ 937,810	\$ -	\$ 1,410,210
	IETF Secretariat	\$ 66,750	\$ 538,540	\$ 538,540	\$ -	\$ 810,540
	Administrative	\$ 33,350	\$ 266,595	\$ 266,595	\$ -	\$ 399,995
	IT	\$ 16,750	\$ 132,675	\$ 132,675	\$ -	\$ 199,675
	Financial	\$ 77,704	\$ 716,967	\$ 1,048,417	\$ (331,449)	\$ 1,608,000
	Administration	\$ 77,704	\$ 683,978	\$ 944,500	\$ (260,522)	\$ 1,454,000
7	IETF Admin Support	\$ -	\$ 10,621	\$ 24,500	\$ (13,879)	\$ 31,500
8	IESG Support	\$ -	\$ 5,767	\$ 24,500	\$ (18,733)	\$ 31,500
9	IAB Support	\$ -	\$ 4,750	\$ 3,000	\$ 1,750	\$ 3,000
	ANRW Support	\$ -	\$ -	\$ 750	\$ (750)	\$ 2,000
	NomCom Support	\$ -	\$ 11,851	\$ 51,167	\$ (39,316)	\$ 86,000
10	Board Support	\$ -	\$ -	\$ -	\$ -	\$ -
	IETF Trust Contribution	\$ -	\$ 65,258	\$ 65,258	\$ -	\$ 65,258
11	RFP Management Expenses	\$ -	\$ -	\$ 37,500	\$ (37,500)	\$ 150,000
	Secretariat	\$ -	\$ -	\$ -	\$ -	\$ 65,000
	Tools	\$ -	\$ -	\$ -	\$ -	\$ 10,000
	Administration	\$ -	\$ -	\$ 37,500	\$ (37,500)	\$ 75,000
	Misc.	\$ -	\$ -	\$ -	\$ -	\$ -
	Special Projects	\$ -	\$ -	\$ 25,000	\$ (25,000)	\$ 50,000
	Tools	\$ 53,346	\$ 376,774	\$ 216,766	\$ 160,008	\$ 326,399
	In-Kind	\$ 6,713	\$ 53,707	\$ 53,707	\$ -	\$ 80,560
	Tools Contracts	\$ 16,890	\$ 89,416	\$ 163,059	\$ (73,643)	\$ 245,839
12	Tools Maintenance	\$ 10,537	\$ 73,649	\$ 80,559	\$ (6,911)	\$ 120,839
	Tools Maintenance Support	\$ -	\$ -	\$ 2,500	\$ (2,500)	\$ 5,000
	YANG Catalog	\$ 6,353	\$ 15,768	\$ 80,000	\$ (64,232)	\$ 120,000
13	Depreciation Expense	\$ 29,742	\$ 233,651	\$ -	\$ 233,651	\$ -
	Total Operating Expenses	\$ 347,899	\$ 2,897,327	\$ 3,147,417	\$ (250,090)	\$ 4,834,867
Total Expenses						
	\$ 434,633	\$ 5,012,538	\$ 5,389,905	\$ (377,367)	\$ 8,672,193	
Net Income						
	\$ (380,467)	\$ 3,106,148	\$ 2,352,292	\$ 753,856	\$ 353,247	
14	Capital Investment	\$ 69,753	\$ 69,753	\$ 95,275	\$ (25,522)	\$ 190,550

NOTES (refers to YTD Actual versus Month)

1	ISOC is providing Comms Support until the LLC hires or contracts their own Comms staff; amount adjusted to reflect new value provided by ISOC
2	Represents income from subpoena authentication fees
3	IETF104 & IETF105 Event and Welcome Reception sponsorship lower than anticipated
4	Hotel Commission IETF104 lower than anticipated
5	Greater than anticipated affiliate room rental income
6	Greater than anticipated registration payments resulted in more credit card transaction fees
7	Variance due to delay in hiring permanent LLC staff/contractors and associated benefits
8	IESG Retreat Expenses lower than anticipated
9	IAB Retreat Expenses lower than anticipated
10	Use of Board Discretionary Fund lower than anticipated
11	Variance due to timing of expenses
12	Variance due to lower than anticipated YANG Catalog support expenses
13	Depreciation expense carried over from IETF assets transferred from ISOC books to IETF books 12/31/18
14	Represents investment in RFC v3 tools development