## IETF Administration LLC
### Statement of Activity

**Reporting Book:**

**As of Date:**

<table>
<thead>
<tr>
<th>Month Ending</th>
<th>01/01/2024 Through</th>
<th>Year Ending</th>
<th>12/31/2024</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Actual</td>
<td>YTD Actual</td>
<td>YTD Budget</td>
</tr>
</tbody>
</table>

### Revenue
- **Non-Meeting Revenue**
  - **Contributions:**
    - **ISOC Contribution Cash**
      - 04/30/2024: 135,376
    - **Endowment Contributions**
      - 04/30/2024: 6,576
    - **ISOC Contribution (Endowment)**
      - 04/30/2024: 571,211
    - **Total Contributions**
      - 04/30/2024: 1,013,849
  - **Administrative In-Kind Contribution**
    - **Conference Services**
      - 04/30/2024: 4,838
    - **Total Administrative In-Kind Contribution**
      - 04/30/2024: 4,838
  - **Other**
    - **Interest Income**
      - 04/30/2024: 146
    - **Total Non-Meeting Revenue**
      - 04/30/2024: 7,435,804

### Meeting Revenue:
- **Registration Fees**
  - 04/30/2024: 8,750
- **Sponsorship**
  - 04/30/2024: (18,785)
- **Total Meeting Revenue**
  - 04/30/2024: 7,435,804

### Total Revenue:
- 04/30/2024: 9,741,104

### Expenses
- **Meeting Expenses:**
  - **Venue Costs**
    - 04/30/2024: (13,243)
  - **Travel and Expenses**
    - 04/30/2024: (29,250)
  - **Meeting Support**
    - 04/30/2024: (10,750)
  - **Total Meeting Expenses**
    - 04/30/2024: 1,803,425

- **Operating Expenses**
  - **Administration:**
    - **Staff Costs**
      - 04/30/2024: 71,167
    - **Operations**
      - 04/30/2024: 62,971
    - **Board Costs**
      - 04/30/2024: 19,981
    - **Secretariat - Admin**
      - 04/30/2024: 37,650
    - **NOC Support**
      - 04/30/2024: 28,025
    - **Sponsorship Supported Expenses**
      - 04/30/2024: 1,616
    - **Insurance, Payment Processing, Tax**
      - 04/30/2024: 6,827
    - **Site Visits**
      - 04/30/2024: 1,764
    - **Total Administration**
      - 04/30/2024: 206,747

- **RFC Services:**
  - **RFC Production Center**
    - 04/30/2024: 144,573
  - **RFC Series Editor Replacement**
    - 04/30/2024: 11,000
  - **Independent Submissions Editor**
    - 04/30/2024: -
    - **Total RFC Services**
      - 04/30/2024: 155,573

- **Community Leadership:**
  - **Secretariat - Community Leadership**
    - 04/30/2024: 51,558
  - **IESG Support**
    - 04/30/2024: (263)
  - **IAB Support**
    - 04/30/2024: 6,576
  - **IRTF Support**
    - 04/30/2024: (6,000)
  - **NomCom Support**
    - 04/30/2024: 1,234
  - **Community Leadership Training**
    - 04/30/2024: (13,333)
  - **Outreach Program**
    - 04/30/2024: (23,333)
  - **Diversity Program**
    - 04/30/2024: (10,000)
    - **Total Community Leadership**
      - 04/30/2024: 59,368

- **IETF Trust:**
  - **Standard Budget**
    - 04/30/2024: 120,000
  - **Reserve**
    - 04/30/2024: 30,000
    - **Total IETF Trust**
      - 04/30/2024: 150,000

- **Special Projects**
  - 04/30/2024: 41,247

### Tools:
- **Staff Costs**
  - 04/30/2024: 75,365
- **Secretariat - IT**
  - 04/30/2024: 41,247

### Financials:
- 04/30/2024: 1,504,980
- 04/30/2024: 164,988

**As of Date:**

**Reporting Book:**

**View Budget:**

**Defaults:**

**Statement of Activity:**

**IETF Administration LLC**
<table>
<thead>
<tr>
<th>Month Ending 04/30/2024</th>
<th>01/01/2024 Through 04/30/2024</th>
<th>Year Ending 12/31/2024</th>
</tr>
</thead>
<tbody>
<tr>
<td>Actual</td>
<td>YTD Actual</td>
<td>YTD Budget</td>
</tr>
<tr>
<td>Management/Planning</td>
<td>37,753</td>
<td>130,652</td>
</tr>
<tr>
<td>Research/Analysis/Design</td>
<td>57,241</td>
<td>164,863</td>
</tr>
<tr>
<td>Software Development</td>
<td>21,600</td>
<td>88,187</td>
</tr>
<tr>
<td>Operations (non-Secretariat)</td>
<td>16,101</td>
<td>43,956</td>
</tr>
<tr>
<td>Review/Audit</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Capitalization Adjustment</td>
<td>(59,283)</td>
<td>(231,889)</td>
</tr>
<tr>
<td>Total Tools</td>
<td>190,024</td>
<td>651,734</td>
</tr>
<tr>
<td>Depreciation</td>
<td>39,072</td>
<td>119,293</td>
</tr>
<tr>
<td>Total Operating Expenses</td>
<td>653,784</td>
<td>2,509,085</td>
</tr>
<tr>
<td>Total Expenses</td>
<td>789,160</td>
<td>4,014,065</td>
</tr>
<tr>
<td>Total Net Income</td>
<td>(1,360,371)</td>
<td>4,763,720</td>
</tr>
<tr>
<td>Capital Investment</td>
<td>59,283</td>
<td>231,889</td>
</tr>
<tr>
<td>Net after Capital Expenditures</td>
<td>(1,419,654)</td>
<td>4,531,831</td>
</tr>
</tbody>
</table>

1. ISOC Contributions were budgeted higher than actual contribution per agreement.
2. The variance is due to timing of contributions as the YTD budget amount is budgeted in March 2024 but actuals are received throughout the year.
3. Market volatility is unpredictable, and so far, 2024 is an up year.
4. IETF119 budgeted 875 onsite & 600 remote with actuals 687 onsite & 742 remote.
5. ISOC Contributions were budgeted higher than actual contribution per agreement.
6. In-kind donated circuits are budgeted at $40,000 per meeting in revenue. The actual for IETF119 was $29,250.
7. YTD Hotel Commissions include IETF118 revenue that was not budgeted for in 2024, along with IETF119 Hotel commissions. IETF119 actual commissions are below budget for the IETF119 meeting.
8. YTD Rebates & Comps includes $31,377 of IETF104 VAT refund and IETF118 revenue that was not budgeted for in 2024. IETF119 Rebates & Comps are budgeted for in March 2024 but have not been received yet.
9. No information available to record this amount as of April 2024.
10. April 2024 actuals include IETF119 venue costs refunds. YTD balances include IETF118 venue cost refunds. IETF119 venue costs are tracking under budget, specifically F&B expenses coming in $104,000 below budget through April 2024.
11. Travel expenses for IETF119 are budgeted in March 2024. Through April 2024, expenses came in lower than budgeted amount.
12. IETF119 Secretariat Labor costs, Shipping and Meeting Supplies came in below budget through April 2024.
13. Costs are recognized only in meeting months for budget purposes but are less than budget but no significant expenses have been incurred through April 2024.
14. Site Visits for future meetings are budgeted for in December 2024 but actuals are recorded on a monthly basis. It is expected for the actuals to align at the end of the year.
15. Through April 2024 Admin staff costs are below budget due to Jay Daley international costs coming in below budget.
16. Staff Travel is not budgeted for until May 2024. It is expected for the actuals to align in May 2024.
17. Current month Board costs includes a transfer of Staff Travel costs from March to Operations.
18. Costs are spread evenly across months for budgeting purposes, but expenses have been below budget through April 2024.
19. Tools are spread evenly across months for budgeting purposes, but no expenses have been incurred through April 2024.
20. The budget includes an additional salaried position for a Tools staff was not filled until February.
21. Tools Secretariat is budgeted at $13,835 monthly, but AMS expenses are being charged at a higher than budgeted amount.
22. Management/Planning costs are spread evenly across months for budgeting purposes, but actual monthly expense are higher than budgeted due to the Painless Security Infrastructure Project.
23. Costs are spread evenly across months for budgeting purposes, however, Research/Analysis/Design expenses have been higher than budgeted through April 2024 due to project that have invoiced. This is expected to even out throughout the year.
24. Audit costs are spread evenly across months for budgeting purposes, however, no expenses have been incurred through April 2024.
25. Costs are spread evenly across months for budgeting purposes, however, costs to be capitalized came in below budget through April 2024.
26. Costs are spread evenly across months for budgeting purposes, however, monthly depreciation expense is higher than budgeted, each month, through April 2024.

Modified Cash Basis. No Assurance Provided. Disclosures Omitted.