

# IETF Administration LLC

## Statement of Activity

Reporting Book:

As of Date:

ACCRUAL

04/30/2024

	Month Ending 04/30/2024	01/01/2024 Through 04/30/2024		Year Ending 12/31/2024		
	Actual	YTD Actual	YTD Budget	YTD Variance	Annual Budget	
<b>Revenue</b>						
Non-Meeting Revenue						
Contributions:						
1	ISOC Contribution Cash	-	7,000,000	7,020,000	(20,000)	7,020,000
2	Endowment Contributions	10,797	13,849	1,000,000	(986,151)	1,000,000
	ISOC Contribution (Endowment)	-	-	-	-	400,000
	<b>Total Contributions</b>	<b>10,797</b>	<b>7,013,849</b>	<b>8,020,000</b>	<b>(1,006,151)</b>	<b>8,420,000</b>
Administrative In-Kind Contribution						
	Conference Services	4,838	19,350	19,350	-	58,050
	<b>Total Administrative In-Kind Contribution</b>	<b>4,838</b>	<b>19,350</b>	<b>19,350</b>	<b>-</b>	<b>58,050</b>
Other						
	Interest Income	146	311	667	(356)	2,000
3	Investment Income	(622,408)	402,294	263,708	138,586	791,123
	<b>Total Other</b>	<b>(622,262)</b>	<b>402,605</b>	<b>264,375</b>	<b>138,230</b>	<b>793,123</b>
	<b>Total Non-Meeting Revenue</b>	<b>(606,627)</b>	<b>7,435,804</b>	<b>8,303,725</b>	<b>(867,921)</b>	<b>9,271,173</b>
Meeting Revenue:						
4	Registration Fees	8,750	672,795	702,625	(29,830)	1,992,375
5	Sponsorship	(18,785)	506,608	525,000	(18,392)	1,635,000
6	Sponsorship - In-Kind	-	29,250	40,000	(10,750)	120,000
7	Hotel Commissions	-	54,387	21,131	33,256	100,854
8	Rebates & Comps	45,451	78,941	107,623	(28,682)	257,475
9	Host Recharge	-	-	14,000	(14,000)	42,000
	<b>Total Meeting Revenue</b>	<b>35,416</b>	<b>1,341,981</b>	<b>1,410,379</b>	<b>(68,398)</b>	<b>4,147,704</b>
	<b>Total Revenue</b>	<b>(571,211)</b>	<b>8,777,785</b>	<b>9,714,104</b>	<b>(936,319)</b>	<b>13,418,877</b>
<b>Expenses</b>						
Meeting Expenses:						
10	Venue Costs	(13,243)	492,793	684,578	191,785	1,868,342
11	Travel and Expenses	26,158	232,679	266,206	33,527	628,120
12	Meeting Support	91,489	390,454	430,806	40,353	1,274,918
	NOC Support	19,981	279,390	287,000	7,609	851,000
13	Sponsorship Supported Services	2,400	50,280	94,000	43,721	278,000
	Insurance, Payment Processing, Tax	6,827	36,382	40,835	4,452	119,752
14	Site Visits	1,764	23,002	-	(23,001)	56,100
	<b>Total Meeting Expenses</b>	<b>135,376</b>	<b>1,504,980</b>	<b>1,803,425</b>	<b>298,445</b>	<b>5,076,232</b>
Operating Expenses						
Administration:						
15	Staff Costs	71,167	324,669	339,388	14,718	1,018,165
16	Operations	62,971	149,279	106,758	(42,520)	345,272
17	Board Costs	(6,684)	16,691	16,667	(24)	82,000
	Secretariat - Admin	37,650	150,600	160,366	9,766	481,097
	CPA Services	28,025	91,398	84,868	(6,530)	194,600
	Legal Services	16,618	54,418	62,000	7,582	186,000
	<b>Total Administration</b>	<b>209,747</b>	<b>787,055</b>	<b>770,047</b>	<b>(17,009)</b>	<b>2,307,134</b>
RFC Services:						
18	RFC Production Center	144,573	542,423	581,896	39,473	1,745,686
	RFC Series Editor Replacement	11,000	44,275	44,300	25	132,900
	Independent Submissions Editor	-	-	2,000	2,000	6,000
	<b>Total RFC Services</b>	<b>155,573</b>	<b>586,698</b>	<b>628,196</b>	<b>41,498</b>	<b>1,884,586</b>
Community Leadership:						
18	Secretariat - Community leadership	51,558	206,232	219,610	13,378	658,829
13	IESG Support	-	263	10,375	10,112	41,500
	IAB Support	6,576	6,576	10,375	3,799	41,500
	IRTF Support	-	-	6,000	6,000	18,000
	NomCom Support	1,234	1,234	1,000	(234)	3,000
19	Community Leadership Training	-	-	13,333	13,333	40,000
19	Outreach Program	-	-	23,333	23,333	70,000
19	Diversity Program	-	-	10,000	10,000	30,000
	<b>Total Community Leadership</b>	<b>59,368</b>	<b>214,305</b>	<b>294,026</b>	<b>79,722</b>	<b>902,829</b>
IETF Trust:						
	Standard Budget	-	120,000	120,652	652	120,652
	Reserve	-	30,000	30,000	-	30,000
	<b>Total IETF Trust</b>	<b>-</b>	<b>150,000</b>	<b>150,652</b>	<b>652</b>	<b>150,652</b>
19	Special Projects	-	-	33,333	33,333	100,000
Tools:						
20	Staff Costs	75,365	290,977	333,961	42,983	1,001,884
21	Secretariat - IT	41,247	164,988	55,340	(109,648)	166,020

# IETF Administration LLC

## Statement of Activity

Reporting Book:

As of Date:

ACCRUAL

04/30/2024

	Month Ending 04/30/2024	01/01/2024 Through 04/30/2024		Year Ending 12/31/2024	
	Actual	YTD Actual	YTD Budget	YTD Variance	Annual Budget
22 Management/Planning	37,753	130,652	97,000	(33,651)	116,000
23 Research/Analysis/Design	57,241	164,863	149,332	(15,531)	273,000
18 Software Development	21,600	88,187	113,333	25,146	340,000
18 Operations (non-Secretariat)	16,101	43,956	232,333	188,378	647,000
24 Review/Audit	-	-	16,667	16,667	50,000
25 Capitalization Adjustment	(59,283)	(231,889)	(338,647)	(106,758)	(1,015,942)
Total Tools	190,024	651,734	659,319	7,585	1,577,962
26 Depreciation	39,072	119,293	66,667	(52,627)	200,000
Total Operating Expenses	653,784	2,509,085	2,602,240	93,154	7,123,163
Total Expenses	789,160	4,014,065	4,405,665	391,600	12,199,395
Total Net Income	(1,360,371)	4,763,720	5,308,439	(544,719)	1,219,482
Capital Investment	59,283	231,889	338,647	(106,758)	1,015,942
Net after Capital Expenditures	(1,419,654)	4,531,831	4,969,792	(437,961)	203,540

1	ISOC Contributions were budgeted higher than actual contribution per agreement
2	The variance is due to timing of contributions as the YTD budget amount is budgeted in March 2024 but actuals are received throughout the year.
3	Market volatility is unpredictable, and so far, 2024 is an up year.
4	IETF119 budgeted 875 onsite & 600 remote with actuals 687 onsite & 742 remote.
5	April 2024 actuals include IETF118 and IETF119 ICANN sponsorships and a reclassification of revenue from Sponsorships to Rebates & Comps. Through April 2024 Sponsorship income is lower than the budgeted amount.
6	In-kind donated circuits are budgeted at \$40,000 per meeting in revenue. The actual for IETF119 was \$29,250.
7	YTD Hotel Commissions include IETF118 revenue that was not budgeted for in 2024, along with IETF119 Hotel commissions. IETF119 actual commissions are below budget for the IETF119 meeting.
8	YTD Rebates & Comps includes \$31,377 of IETF104 VAT refund and IETF118 revenue that was not budgeted for in 2024. IETF119 Rebates & Comps are budgeted for in March 2024 but have not been received yet.
9	No information available to record this amount as of April 2024.
10	April 2024 actuals include IETF119 venue costs refunds. YTD balances include IETF118 venue cost refunds. IETF119 venue costs are tracking under budget, specifically F&B expenses coming in \$104,000 below budget through April 2024.
11	Travel expenses for IETF119 are budgeted in March 2024. Through April 2024, expenses came in lower than budgeted amount.
12	IETF119 Secretariat Labor costs, Shipping and Meeting Supplies came in below budget through April 2024.
13	Costs are recognized only in meeting months for budget purposes but are less than budget or no significant expenses have been incurred through April 2024
14	Site Visits for future meetings are budgeted for in December 2024 but actuals are recorded on a monthly basis. It is expected for the actuals to align at the end of the year.
15	Through April 2024 Admin staff costs are below budget due to Jay Daley international costs coming in below budget.
16	Staff Travel is not budgeted for until May 2024. It is expected for the actuals to align in May 2024.
17	Current month Board costs includes a transfer of Staff Travel costs from March to Operations
18	Costs are spread evenly across months for budgeting purposes, but expenses have been below budget through April 2024
19	Costs are spread evenly across months for budgeting purposes, but no expenses have been incurred through April 2024
20	The budget includes an additional salaried position for a Tools staff was not filled until February
21	Tools Secretariat is budgeted at \$13,835 monthly, but AMS expenses are being charged at a higher than budgeted amount
22	Management/Planning costs are spread evenly across months for budgeting purposes, but actual monthly expense are higher than budgeted due to the Painless Security Infrastructure Project
23	Costs are spread evenly across months for budgeting purposes, however, Research/Analysis/Design expenses have been higher than budgeted through April 2024 due to project that have invoiced. This is expected to even out throughout the year.
24	Audit costs are spread evenly across months for budgeting purposes, however, no expenses have been incurred through April 2024.
25	Costs are spread evenly across months for budgeting purposes, however, costs to be capitalized came in below budget through April 2024.
26	Costs are spread evenly across months for budgeting purposes, however, monthly depreciation expense is higher than budgeted, each month, through April 2024.

Modified Cash Basis. No Assurance Provided. Disclosures Omitted.