

IETF Trust Report

IETF 98, March 28, 2017

Kaveh Ranjbar
IETF Trust Chair



IETF Trust Updates



- New Chair: Kaveh Ranjbar
 - (outgoing: Tobias Gondrom)
- IANA Domain Transfer update
 - Registrar Agreement in discussion
- Trademark Update
 - IETF trademarks are up for renewal in July. To be processed with new Trustees in place.
- Trust Finances
 - ISOC provided Trust USD \$66,100 for 2017 Operational Costs
 - Reserve established to cover unexpected expenses. Reserve funding strategies under discussion

Trust Financial Statements

– January 2017



| | January | YTD Actual | YTD Budget | YTD Variance | Annual Budget | Notes |
|-----------------------------------|-------------------|-------------------|-------------------|---------------|------------------|-------|
| Income | | | | | | |
| Contributions | \$ - | \$ - | \$ - | \$ - | \$ 63,600 | 1 |
| Miscellaneous | | \$ - | \$ - | \$ - | \$ 2,500 | 2 |
| Total Income | \$ - | \$ - | \$ - | \$ - | \$ 66,100 | |
| Expenses | | | | | | |
| Professional Services & Fees | \$ 1,750 | \$ 1,750 | \$ 1,833 | \$ 83 | \$ 36,000 | |
| <i>Legal Fees</i> | \$ 1,750 | \$ 1,750 | \$ 1,750 | \$ - | \$ 35,000 | 3 |
| <i>Monitoring</i> | \$ - | \$ - | \$ 83 | \$ 83 | \$ 1,000 | 4 |
| Insurance | \$ 632 | \$ 632 | \$ 1,083 | \$ 451 | \$ 13,000 | 5 |
| Registrations | \$ - | \$ - | \$ - | \$ - | \$ 3,100 | 6 |
| Administrative Services Agreement | \$ 1,000 | \$ 1,000 | \$ 1,000 | \$ - | \$ 12,000 | 7 |
| Miscellaneous Expense | \$ 110 | \$ 110 | \$ 167 | \$ 57 | \$ 2,000 | 8 |
| Total Trust Expenses | \$ 3,492 | \$ 3,492 | \$ 4,083 | \$ 675 | \$ 66,100 | |
| Net Surplus/(Deficit) | \$ (3,492) | \$ (3,492) | \$ (4,083) | \$ 675 | \$ - | |
| Reserve | | | | | | |

Trust 2016 Year-End Report



| IETF Trust | | | | | | |
|--|-----------------|------------------|------------------|--------------------|------------------|-------|
| Statement of Activity | | | | | | |
| For the Month Ending December 31, 2016 | | | | | | |
| | December | YTD Actual | YTD Budget | YTD Variance | Annual Budget | Notes |
| Income | | | | | | |
| Contributions | \$ 817 | \$ 85,215 | \$ 53,655 | \$ 31,560 | \$ 53,655 | 1 |
| Miscellaneous | | 9,610 | - | 9,610 | - | 2 |
| Total Income | 817 | 94,825 | 53,655 | 41,170 | 53,655 | |
| Expenses | | | | | | |
| Professional Services & Fees | 2,720 | 33,872 | 25,000 | (8,872) | 25,000 | 3 |
| Insurance | 632 | 12,327 | 12,155 | (172) | 12,155 | 4 |
| Registrations | - | 4,958 | - | (4,958) | | 5 |
| Other Filings | | 36,816 | - | (36,816) | | 6 |
| Administrative Expenses | 185 | 1,201 | 16,500 | 15,299 | 16,500 | 7 |
| Total Trust Expenses | \$ 3,537 | \$ 89,173 | \$ 53,655 | \$ (35,518) | \$ 53,655 | |
| Net Surplus/(Deficit) | (2,720) | 5,652 | - | 5,652 | - | |

Contributions – ISOC

Miscellaneous – Fees for document authentications from subpoenas, legal requests

Professional Services – legal expenses

Other Filings – 501c3 expenses (not included in 2016 Budget)

Administrative – storage, etc. (Budget anticipated 501c3 costs in this line item)

Any Questions?

Backup Material

The IETF Trust



- The IETF Trust was formed on 2005-Dec-15.
- It has a legal existence as a Trust in the Commonwealth of Virginia.
- It exists to hold intellectual and other property of the IETF.
 - The purposes of the trust include the advancement of educational and public interest by acquiring, holding, maintaining and licensing certain existing and future intellectual property and other property used in connection with the Internet standards process and its administration, for the advancement of the science and technology associated with the Internet and related technology.
 - The Beneficiary of the Trust shall be the IETF as a whole
 - The Trust Assets shall be used solely in furtherance of the Purpose
- More detailed info is available at <https://trustee.ietf.org/>
- Also see RFC4371 and RFC5378

Current Trustees of the IETF Trust



- There are currently 9 Trustees, all of whom are members of the IAOC.
- The Trustees have a fiduciary duty to protect the IETF's property!
- Current Trustees:
 - Lou Berger
 - Kathy Brown
 - Alissa Cooper
 - Leslie Daigle
 - Tobias Gondrom
 - Ted Hardie
 - John Levine
 - Ray Pelletier
 - Kaveh Ranjbar (Chair)

Trust Legal Provisions (TLP)

- The TLP describes the rights and licenses that the IETF Trust grants to others with respect to IETF Contributions and IETF Documents; as well as certain restrictions, limitations and notices relating to IETF Documents.
- TLP version 5.0 is current:
<http://trustee.ietf.org/license-info/IETF-TLP-5.htm>

Subpoenas and Legal Requests



- The IAOC Legal Committee has concluded that we should not respond to Authentication Requests from anonymous requestors (i.e. via their counsel).
 - This enables us to report with transparency to the IETF community.
- In other respects, legal requests and responses have been proceeding as usual.
- For detailed updates & additional information see <http://iaoc.ietf.org/subpoenas.html>

Lawsuit filed against IETF among others



- Glassey v. Microsemi Inc - ISOC, IETF, ICANN, et al (received 2014-Sep)
- Dismissed with Prejudice – 20 October 2016
- Much more information, including all detailed filings, is available at <http://iaoc.ietf.org/subpoenas.html>

Records Retention Policy

- The IETF Trust reviews the Records Retention Policy annually and updates it as needed.
- This year the Trust plans to adopt an updated version of the policy, currently available for review at:
 - <http://trustee.ietf.org/documents/Trust-Records-Policy-2016-03-23-Clean.htm>



IETF Trademark Usage

- The IETF Trust holds the trademarks associated with the name “IETF” and the IETF logo.
- Usage of these trademarks is often permitted when referring to the IETF factually, but licenses may be required for other cases.
 - See the FAQ at <http://trustee.ietf.org/ietf-logo-acronym.html>
- Derivative works are never permitted without a license from the IETF Trust.

Trust Budget 2017 - 2019

| 29-Sep-16 | 2017 Budget | 2018 Advice | 2019 Advice |
|--|------------------|------------------|------------------|
| Operating Funds (Undesignated) | | | |
| Revenues | | | |
| Contributions | \$ 63,600 | \$ 64,510 | \$ 63,563 |
| Miscellaneous | 2,500 | 1,500 | 1,500 |
| Total Revenues | \$ 66,100 | \$ 66,010 | \$ 65,063 |
| Expenses | | | |
| Professional Services & Fees | \$ 36,000 | \$ 36,000 | \$ 36,000 |
| Legal Fees | 35,000 | 35,000 | 35,000 |
| IANA Transition | - | - | - |
| Monitoring | 1,000 | 1,000 | 1,000 |
| Insurance | 13,000 | 13,650 | 14,333 |
| Registrations | 3,100 | 2,000 | - |
| Other Filings | - | - | - |
| Administrative Services Agreement | 12,000 | 12,360 | 12,731 |
| Miscellaneous Expenses | 2,000 | 2,000 | 2,000 |
| Total Expenses | \$ 66,100 | \$ 66,010 | \$ 65,063 |
| Undesignated Surplus/(Deficit) | - | - | - |
| Trustee Designated Funds (Reserves) | | | |
| Beginning Balance | \$ - | \$ 30,000 | \$ 50,000 |
| Contributions | 30,000 | 20,000 | 10,000 |
| Uses | - | - | - |
| Ending Balance | \$ 30,000 | \$ 50,000 | \$ 60,000 |
| Total Annual Funding Requirements | \$ 96,100 | \$ 86,010 | \$ 75,063 |

Notes

Registration renewal 2018 is for IANA

Insurance 5% increase per year

Administrative Services Agreement 3% increase per year

Reserve contributions budgeted to build to a target of one year's expenses.

IETF Trust

